
PRESS RELEASE

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FECIF elects team and gets ready for a regulatory tsunami

A number of changes have recently taken place in the FECIF Executive, as it prepares and assists its members, who will be facing a raft of EU regulations that are about to hit the financial advisory sector within 12 months. FECIF (European Federation of Financial Intermediaries and Advisers) is a Brussels-based non-profit organization.

David Charlet has become the new Chairman, having previously been Vice-Chairman; that role has been taken up by **Jiri Sindelar**.

Johannes Muschik was formerly the FECIF Chairman and part of the Executive team for 6 years but, due to work commitments in Austria, was unable to stand again – although he will continue to head up FECIF's work on the IDD (Insurance Distribution Directive). Mr Muschik is the Chairman of AFPA, the Austrian Financial & Insurance Professionals Association.

In addition to his FECIF role, Mr. Charlet is the President of ANACOFI, the major French national association for financial advisors and intermediaries that he helped to found in 2004.

"I'm very proud to be responsible once again for the representation of European Financial Advisors and Intermediaries", Mr. Charlet stated. "The challenge is both exciting and huge, considering the entrance into force of many fundamental regulations next year – not least MiFID II, the IDD and PRIIPS. In addition, we will also have the impact and issues with regards to Brexit, alongside a tense atmosphere around most aspects of finance, all over Europe.

"I would like to thank the whole team at FECIF for their hard work over the last two years, in particular the successes gained in getting our point of view across to regulators and politicians. I promise to all advisors, national associations and trade bodies that I'll do my very best to ensure that the best solutions and regulatory implementations are gained for us all, and for our economy, clients, individuals and firms."

Mr Sindelar is Chairman of USFCR, the main Czech association for advisers, based in Prague. Recently he has been Project Manager for FECIF's unique research project and integral to the production of the resulting, soon-to-be-finalised, "White Book". This will provide the only contemporary, wide-ranging data on the advisory market across Europe.

These changes took place at FECIF's AGM in Vienna, where **Paul Stanfield** was voted in for a second three-year term as the Federations' Secretary General. In addition, Mr Stanfield has been the CEO of FEIFA since its launch in August 2009 and will also continue in that role, combining the two responsibilities.

Kevin Mudd was also voted in for a further term as FECIF's Treasurer, a role that he has held for many years.

The Federation was founded as far back as 1999 and represents almost 250,000 advisers and intermediaries across Europe and over 600,000 individuals in total, when administrative and back-room staff are included.

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About FECIF

FECIF (European Federation of Financial Intermediaries and Financial Advisers) is a Brussels-based non-profit organization, chartered in June 1999 for the support and promotion of the role of financial advisers and intermediaries in Europe. FECIF recently also added the protection of consumers as one of its main objectives.

FECIF represents in excess of 30 trade bodies or industry organisations; via these it acts on behalf of over 245,000 advisors and intermediaries in Europe - and around 640,000 individuals in total.

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