
PRESS RELEASE

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Unique pan-European Financial Adviser Market Research Project

Currently there is no compendium of the Financial Advisory and Intermediary (Financial Advice) sector available for Europe. Although Advisors and Intermediaries play a significant role in the distribution of insurance, investments, loans and personal pension schemes, so far no valid and internationally comparable figures have been collected.

The **European Financial Advice Market Research Project**, which is being conducted by FECIF in conjunction with L'observatoire du Patrimoine de l'IPAG, a department of Nice University, is going to close this existing information gap by collecting facts and figures on a country by country basis.

FECIF, the European Federation of Financial Advisors and Intermediaries, represents in excess of 245,000 advisers and intermediaries across Europe, with a total of 639,000 employees. Together with the Nice University department, it is conducting the first pan-European Financial Adviser market research in history, during 2016.

"The research team will survey the European advisory and intermediary market, collecting wide-ranging data that will include the number of intermediaries, sales turnover, number of contracts and products intermediated, the advisory workforce in Europe and in each member state, and assets under advice", FECIF Chairman Johannes Muschik explained.

The project commences this month and the expectation is that the final report will be presented in September this year.

"We are in discussion with, and specifically inviting, many other industry stakeholders to work with us on this major project," stated FECIF Secretary General Paul Stanfield. "Asset Managers, Investment Houses, Insurance Companies, Software/IT Businesses, Research Companies, Lawyers, Accountants, Management Consultants and Marketing Firms, could all benefit from inclusion and we welcome support and sponsorship from any relevant companies in those spheres, to enhance this unique industry research project.

"Companies that partner with the Federation on this project will benefit significantly, receiving the collated market data in full, which many will find highly valuable whether they wish to work on a single country basis or conduct cross-border business in Europe", Stanfield confirmed. "They will also be named and quoted as official sponsors within the study and invited to participate at the press conference in Brussels in September, on the occasion of the public presentation of the results.

FECIF indicated that it intends to regularly repeat this research in the future, ideally annually if resources allow. "This project is setting the foundation for future periodical studies," Muschik confirmed. "FECIF is creating a hallmark for new and widespread data on the European financial advisor market".

About FECIF

FECIF (The European Federation of Financial Intermediaries and Financial Advisers) is a Brussels-based non-profit organization, chartered in June 1999 for the defence and promotion of the role of financial advisers and intermediaries in Europe. FECIF recently added the protection of consumers as one of its points of interest.

FECIF represents in excess of 30 trades bodies or industry organizations, over 245,000 advisors and intermediaries in Europe - and around 639,000 employees in total.

More Details

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