

PRESS RELEASE

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FECIF & Fineon Exchange launch strategic partnership

The European Federation of Financial Advisors and Financial Intermediaries (FECIF) and Fineon Exchange, the online marketplace for Trade Finance assets, have announced a strategic partnership.

FECIF is the main trade association for financial advisors and intermediaries across Europe, whilst Fineon Exchange is a Luxembourg and UK-based online marketplace for Trade Finance assets.

“Many Financial Advisors help clients looking to expand their cross-border business activities, but one of the recurrent challenges those clients face is accessing the funding and associated credit insurance solutions to support this growth,” FECIF Secretary General, Paul Stanfield, explained. “With the assistance of the Fineon Exchange they may well be able to address these challenges in a robust yet straightforward manner”.

Fineon Exchange is a global marketplace for trade finance assets, it connects businesses who have working capital finance needs with a range of financial institutions seeking to fund such assets. By structuring and presenting trade financing requests in an optimal manner, the platform maximises potential matches, resulting in a ‘win-win’ for all parties.

FECIF is an independent and non-profit organisation exclusively at the service of its financial advisor and intermediary members, drawn from the 28 European Union member states, plus Switzerland. Based in Brussels, it is the only European body representing European financial advisors and intermediaries.

“Providing our members with access to a platform like Fineon Exchange is a great step forward,” said Vincent Derudder, Honorary Chairman of FECIF, “Trade finance can be a complex issue to manage, and we strive to make the lives and business of our members as straightforward as possible, in this already challenging economic environment,”

The European financial advisor and intermediary community is made up of approximately **750,000 individuals**, who represent approximately **26,000 legal entities (including 45 networks)**, about 300,000 of whom are members of FECIF.

“This is an exciting development for Fineon Exchange. FECIF is a highly respected organisation with a broad membership across many of our target markets, and we look forward to supporting their members and their clients with our unique service,” said Dominic Broom, Fineon Exchange CEO.

Fineon Exchange's easy-to-use trading platform and associated reporting functions, enable businesses and their advisors to manage their working capital needs efficiently, and access a range of potential funding partners, by trading their account receivable and payable assets on a highly secure digital marketplace.

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About FECIF

FECIF (The European Federation of Financial Intermediaries and Financial Advisers) is a Brussels-based non-profit organization, chartered in June 1999 for the defence and promotion of the role of financial advisers and intermediaries in Europe. FECIF recently added the protection of consumers as one of its main objectives.

FECIF represents in excess of 30 trade bodies or industry organisations; via these it acts on behalf of around 300,000 advisors and intermediaries in Europe - and around 640,000 individuals in total.

More Details

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